

Have your say in the future of our village shop

Broadhempston Community Shop is your shop – run by the community - for the community.

The business is registered under the Co-operative and Community Benefit Societies Act which means that any profits not required to maintain and improve the shop are to be used for social or charitable purposes that benefit the community.

While routine management of the society's business (i.e. running the shop) is overseen by the Management Committee, that Committee is responsible to the shareholders who receive the Annual Report and Accounts, approve any grants to community activities and elect the Management Committee at each Annual General Shareholders' meeting, normally in September.

If you would like to become a shareholder and have a say in the future of our village shop, complete the form overleaf and hand it in to the shop or email to **bcssecretary7@gmail.com**. Our Secretary will then issue your Share Certificate with a copy of the Rules of the Society.

A footnote overleaf explains the terms under which shares in the Society are issued.

1 Share application form



Broadhempston Community Shop Ltd.

Register number: 30643R

Application for one share of the value of £10

I would like to purchase a share of the value of £10 to be a member of the registered Society "Broadhempston Community Shop Limited".

Name	
Address	
Telephone	
Email	

enclose a cheque to the value of £10 made out to **Broadhempston Community Shop Limited,** <u>or</u>

have made a BACS transfer of £10 to <u>Sort code 08-92-99</u> <u>Account 65339392</u> quoting reference "Share"

When Broadhempston Community Shop Ltd was established in 2009 it was as an "Association" registered under the Industrial and Provident Societies Acts 1965 - 2002. It is now a "registered society" under the Co-operative and Community Benefit Societies Act 2014

Article 6 of the Rules of the Society (formerly "Association")

SHARES Shares of the value of £10 each shall be issued to persons and corporate bodies upon admission to membership of the Society. The shares shall be neither withdrawable nor transferable, shall carry no right to interest, dividend nor bonus, and shall be forfeited and cancelled on cessation of membership from whatever cause; and the amount paid-up thereon shall become the property of the Society. A member shall hold one share only in the Society.